

Press release

Luxembourg, 28 November 2023

ALFI APPOINTS SERGE WEYLAND AS NEW DIRECTOR GENERAL AND EMMANUEL GUTTON AS DEPUTY DIRECTOR GENERAL

The Association of the Luxembourg Fund Industry (ALFI) is pleased to announce the appointment of Serge Weyland as the new Director General of ALFI. His mandate will be effective as of 1 January, 2024.

With more than 25 years of work experience, Serge Weyland has worked in different areas of the investment fund value chain including depositary services, investment management, fund distribution, business strategy and product and service development. From 2010 to 2014, Serge was Head of Regional Coverage North America & UK at CACEIS Bank Luxembourg, and between 2014 to 2017, Head of Financial Institutions at Banque Internationale à Luxembourg (BIL). Prior to joining ALFI, Serge was CEO at Edmond de Rothschild Asset Management (Luxembourg).

A native Luxembourgish speaker, Mr Weyland is fluent in German, French and English.

Commenting on his appointment, Serge Weyland stated: "I'm honoured to succeed Camille Thommes at the helm of ALFI. Camille has built an impressive team and has made an invaluable contribution to the success of the Luxembourg fund industry. I look forward to working with Emmanuel, Miriam and Britta under Jean-Marc's guidance to continue his work by harnessing opportunities and addressing the challenges for the fund industry in Luxembourg and beyond."

For his part, Camille Thommes, outgoing ALFI Director General who has held the reins of ALFI since 2007, commented: "I sincerely thank my team, the ALFI governing bodies and our members for the trust over all these years. It's been a privilege to serve our industry. I wish a successful continuation to Serge and the entire team. ALFI will be in good hands".

During Camille's successful tenure from 2007 to 2023, the Luxembourg fund industry has developed strongly and cemented its role as the leading cross-border investment fund hub. Under his leadership and with the invaluable collective support and contribution of its members, ALFI further developed its promotional efforts, contributed to the enhancement of the legal toolbox and provided valuable input to major regulatory initiatives for the benefit of the entire industry.

The Board of Directors has also decided to appoint Emmanuel Gutton, Director of Legal and Tax, as Deputy Director General with immediate effect. In this position, he will maintain his current responsibilities and support Serge Weyland in the day-to-day management of the association.

"I'm honoured for the recognition and the trust that the ALFI board, the ALFI team and the members have put in me. I'm looking forward to working closely with Serge to ensure that our organisation's goals are achieved and the Luxembourg fund industry continues the path of growth, innovation and success shown over the last few decades", commented Mr. Gutton on his appointment.

Jean-Marc Goy, Chairperson of ALFI, remarked on the two appointments: “We are thankful for Camille’s unwavering commitment and dedication throughout the years. We are delighted to welcome Serge Weyland, a seasoned professional with solid knowledge of the asset management industry, as the incoming Director General and to promote Emmanuel Gutton to the function of Deputy Director General. Serge, Emmanuel and our teams will continue the efforts of our association to further develop our sector.”

Download a photo of [Serge Weyland](#).

Download a photo of [Emmanuel Gutton](#).

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For more information, please contact:

Luigi Salerno

ALFI Head of Communications

Luis.Salerno@alfi.lu

Notes to editors:

The [Association of the Luxembourg Fund Industry \(ALFI\)](#) represents the face and voice of the Luxembourg asset management and investment fund community, championing mainstream, private assets and sustainable investing. ALFI seeks to promote Luxembourg’s fund sector internationally, and to cultivate for the benefit of its members a collaborative, dynamic and innovative ecosystem underpinned by the most robust regulatory framework. ALFI’s ambition is to empower investors to meet their life goals.

Created in 1988, the Association today represents over 1,500 Luxembourg-domiciled investment funds, asset management companies and a wide range of businesses that serve the sector. These include depositary banks, fund administrators, transfer agents, distributors, legal firms, consultants, tax advisory firms, auditors and accountants, specialist IT and communication companies. Luxembourg is the largest fund domicile in Europe and a worldwide leader in cross-border distribution of funds. Luxembourg-domiciled investment funds are distributed in more than 70 countries around the world.

To keep up with all the news from ALFI and the fund industry in Luxembourg, follow us on [LinkedIn](#), [X \(@ALFifunds\)](#), [YouTube](#) and [Flickr](#).

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