

LUXEMBOURG BASED-FUND

▪ OFFICIAL NAME	<input type="text"/>		
▪ LEGAL STRUCTURE	<input type="checkbox"/> SICAV self-managed : yes <input type="checkbox"/> / no <input type="checkbox"/>		
	<input type="checkbox"/> FCP Management Company:	<input type="text"/>	
	Address:	<input type="text"/>	
	<input type="checkbox"/> SICAF		
	<input type="checkbox"/> Other:		
▪ LEGAL STATUS	<input type="checkbox"/> Part I (Law 17.12.2010) <input type="checkbox"/> Part II (Law 17.12.2010)		
	<input type="checkbox"/> SIF (Law 13.02.2007)		
	<input type="checkbox"/> SICAR (Law 15.06.2004)		
	<input type="checkbox"/> RAIF (Law 23.7.2016)		
	<input type="checkbox"/> Other:		
▪ CSSF CODE (otherwise n# of Luxembourg Trade and Companies Register)	<input type="text"/>		
▪ UMBRELLA FUND	<input type="checkbox"/> Yes		<input type="checkbox"/> No
▪ DOMICILIATION AGENT	<input type="text"/>		
	Name :	<input type="text"/>	
	Address :	<input type="text"/>	
▪ CENTRAL ADMINISTRATION	<input type="text"/>		
▪ CONTACT NAME (for internal use or/and for correspondence)	<input type="text"/>		
	Name :	Job Title	☎ :
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Company :	e-mail :	
	<input type="text"/>	<input type="text"/>	

ELIGIBILITY CRITERIA

To comply with the eligibility criteria set up in Article 7 of ALFI's Articles of association and to calculate the registration ratio as defined in Article 1 of ALFI's internal rules of procedure, you are requested to provide the name of the initiator :

▪ **NAME OF THE INITIATOR****Applies for membership with ALFI**

The undersigned undertakes to comply with ALFI's articles of association, internal rules of procedure and ethical rules of the profession.

Date : _____
Request introduced by _____
Job title _____

Signature:

Method of contribution for membership Year 2021

I. Different categories of ALFI members

(for more details see ALFI Articles of Association, Chapter 2 Members Art. 7 - Eligibility)

There are three main categories that may become members of ALFI:

- 1) **Full members** that are divided in 2 categories:
 - a) **Member Funds**: Undertakings for Collective Investment and other investment vehicles, domiciled in Luxembourg,
 - b) **Providers of Services** to the Luxembourg collective investment management industry, such as but not limited to central administrations, custodians, management companies, "PSF"... domiciled in Luxembourg
 - 2) **Associate members**, which are established in a foreign country and which have a link with a member funds or a Provider of Services (NB: there is no right to vote for this category).
 - 3) **Individuals** (i.e. physical persons) provided that comply with conditions defined under the Article 7 - Eligibility.
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II. Methods of contribution

The contributions are fixed both by ALFI membership during the General Meetings and by ALFI Articles of Association (see *Chapter 8 Article 19 - Annual contributions*).

According to the 2020 General Meeting, the annual contribution structure for 2021 is as follows:

- a **variable** contribution for **Member Funds** with a maximum of 130 000.- Euros by a single initiator and a minimum of 675.- Euros and a maximum of 56 000.- Euros per fund (see *III. Methodology of calculation*);

- a **fixed** contribution for **Providers of Services**, with a maximum set up at 20 000.- Euros. The calculation of the contribution is based on the number of staff employed by the Provider of Services:

▪ <=10 employees	3 500.-	Euros
▪ 11 à 25 employees	4 500.-	Euros
▪ 26 à 50 employees	5 500.-	Euros
▪ 51 à 100 employees	6 500.-	Euros
▪ 101 à 200 employees	7 000.-	Euros
▪ 201 à 500 employees	8 000.-	Euros
▪ 501 à 750 employees	10 000.-	Euros
▪ 751 à 1000 employees	15 000.-	Euros
▪ >1000 employees	20 000.-	Euros

- a fixed contribution for **Associate Members** : 3 500.- Euros.
- a fixed contribution for **Individuals** : 475.- Euros.

III. Methodology of calculation applied to Member Funds for the 2021 contribution following decisions taken by the 2020 General Meeting.

For all Member Funds, a variable contribution is applied and calculates as follows:

60.- Euros per NAV - tranche of 25 million Euros as at 31 December 2020.
and 30.- Euros per fund / sub-fund (in case of an umbrella fund).

with a minimum of 675.- Euros and a maximum of 56 000.- Euros per fund.

NB :

- *Please note that each initiated tranche of 25 million Euros under management is owed. Consequently, the total number of tranches will be rounded up to the nearest integer figure.*
- *In accordance with ALFI Articles, all parameters (assets under management and sub-funds) refer to 31/12/N-1*

Example of calculation

A fund "X" with 4 sub-funds and net assets of 100 million Euros as at 31 December 2020. The contribution 2021 will amount to:

1st Stage: Calculation following the basic formula

$(4 \text{ sub-funds} * 30.- \text{ Euros} = 120.- \text{ Euros}) + (100\,000\,000 / 25\,000\,000 = 4 \text{ tranches à } 60.- \text{ Euros} = 240.- \text{ Euros})$
= 360.- Euros (theoretical amount)

2nd Stage: Check if the rules of minimum (675.- Euros) or of maximum (56 000.- Euros) should be applied:

As the theoretical amount is below the minimum fixed by the General meeting, the minimum of 675.- Euros will apply. The contribution for 2021 year will therefore amount to 675.- euros.

If the theoretical amount would have been above 56 000.- Euros, the contribution would be 56 000.-Euros, otherwise the contribution for 2021 would be the theoretical amount.

3rd Stage: Check whether the rules of eligibility criteria for a same initiator is respected and if the rule of maximum per initiator (130 000.- Euros) should be applied:

Member Funds must comply with the eligibility criteria set up in Article 7 of the Articles of association, and for that purpose, the registration ratio as defined in Article 1 of ALFI's internal rules of procedure will apply.

IV. Voting rights

Each Member, except Associate Members, receives the right to vote at the ALFI General Meeting as follows:

1 euro <=> 1 vote.
