

European Commission
DG for Taxation and Customs Union
Digital delivery of Customs and Taxation Policies
(TAXUD.B.4)
Indirect Taxation and Tax Administration
(TAXUD. C.4, C.1)
Direct taxation, Tax Coordination, Economic
Analysis and Evaluation (TAXUD. D.2, D.3, D.4)
International and General Affairs (TAXUD. E.2)

Luxembourg, 2 June 2021

Object: European Commission public consultation on stronger EU tax cooperation through crypto-assets, e-money and tailored compliance measures

Dear Madam,
Dear Sir,

ALFI has welcomed the publication of the public consultation on stronger EU tax cooperation through crypto-assets, e-money and tailored compliance measures and is pleased to hereby provide its views in this respect.

The ALFI response reflects the views of its members being almost exclusively the views of investment funds investing in crypto-assets and e-moneys. As of today, the number of crypto assets initiatives from an asset servicing perspective as well as from an asset management perspective is still quite limited. The proposal for a regulation of the European Parliament and of the Council on Markets in Crypto-assets, and amending Directive (EU) 2019/1937 (MiCA) that is part of the digital finance package for a competitive EU financial sector and is expected for 2022 will provide a clear framework and will be a catalyst for more investments in crypto-asset including for the investment fund and asset management industry. The development of investments in crypto-assets and e-moneys is an innovation that should rely on a level playing field also from a tax perspective.

We are grateful in advance for your attention and remain at your disposal for any additional information you may wish to receive.

Sincerely yours,

ALFI