

[Press release](#)

Luxembourg, 1 March 2021

Total net assets in Luxembourg investment funds hit EUR 5 trillion mark

The Association of the Luxembourg Fund Industry (ALFI) announced today that the total assets under management in Luxembourg domiciled investment funds hit another all-time record of **EUR 5,050.132 billion as at 31 January 2021**. This represents an increase of 1.54% over one month compared to EUR 4,973.780 billion at the end of 2020.

The growth was fuelled by the positive impact of financial markets amounting to EUR 35 billion and strong net inflows of EUR 41 billion.

Corinne Lamesch, the Chairperson of ALFI, commented: "Despite considerable challenges the world has been facing and the instability of financial markets last March, the Luxembourg investment fund industry has remained robust with the volume of net assets rising by 5.44% over the last 12 months. This evolution highlights the strong demand for Luxembourg UCITS funds and private assets (private equity, real estate and private debt), which have seen consistent growth over recent years."

Mrs Lamesch continued: "Looking ahead, ALFI and its members are continuing to focus on new opportunities for the Luxembourg investment fund industry] notably in the areas of private assets, sustainable investments, cross-border distribution, pension funds and digitalisation."

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Notes to editors:

The [Association of the Luxembourg Fund Industry \(ALFI\)](#) represents the face and voice of the Luxembourg asset management and investment fund community. The Association is committed to the development of the Luxembourg fund industry by striving to create new business opportunities, and through the exchange of information and knowledge.

Created in 1988, the Association today represents over 1,500 Luxembourg-domiciled investment funds, asset management companies and a wide range of businesses that serve the sector. These include depositary banks, fund administrators, transfer agents, distributors, legal firms, consultants, tax advisory firms, auditors and accountants, specialist IT and communication companies. Luxembourg is the largest fund domicile in Europe and a worldwide leader in cross-border distribution of funds. Luxembourg-domiciled investment funds are distributed in more than 70 countries around the world. For further information, do not hesitate to consult www.alfi.lu.

To keep up with all the news from ALFI and the fund industry in Luxembourg, follow us on [LinkedIn](#), [Twitter](#) (@ALFI-funds), [YouTube](#) and [Flickr](#).