



Press release

9 June 2011

### **ALFI ANNOUNCES NEW PRESIDENT**

The Association of the Luxembourg Fund Industry (ALFI) announces the election of the new president, Marc Saluzzi. Mr Saluzzi takes up the presidency, which will run for two years, with immediate effect.

Mr Saluzzi has been on the board of ALFI since 2001. He later joined the Strategic Advisory Committee and in 2009 he became Chairman of the ALFI Alternatives Committee.

He brings over 25 years experience in the Investment Management Industry in Luxembourg and in the US. He is French and graduated from the Institut Supérieur de Gestion in Paris in 1986. He then joined PricewaterhouseCoopers and became a partner in 1996. Between 2006 and 2010 Mr Saluzzi led the PwC Global Asset Management team. He is now the partner responsible for PwC Luxembourg Financial Services practice and as such a member of the firm's country leadership team.

Mr Saluzzi is a member of the CSSF-OPC Committee, advising the Luxembourg regulator on laws and regulations impacting the fund industry in Luxembourg.

Mr Saluzzi commented: "The European funds industry is going through a defining moment. Faced with a regulatory tsunami and major macro-economic and demographic shifts, the industry will have to adapt to a very demanding environment. In this context, I am committed to ensuring that Luxembourg continues to play a leading role in growing the funds industry in Europe and beyond.

- e n d s -

**For further information:**

Contact ALFI:

Anna Přihodová  
Junior Communications Officer

Tel: +352 22 30 26 - 1

E-mail: [anna.prihodova@alfi.lu](mailto:anna.prihodova@alfi.lu)

**Notes to editors:**

**The Association of the Luxembourg Fund Industry (ALFI)** is the representative body of the Luxembourg investment fund community. Created in 1988, the Association today represents over one thousand Luxembourg domiciled investment funds, asset management companies and a wide range of service providers such as depositary banks, fund administrators, transfer agents, distributors, legal firms, consultants, tax experts, auditors and accountants, specialist IT providers and communication companies. The Luxembourg Fund industry is the largest fund domicile in Europe and a worldwide leader in cross-border distribution of funds. Luxembourg-domiciled investment structures are distributed on a global basis in more than 50 countries with a particular focus on Europe, Asia, Latin America and the Middle East. For further information, do not hesitate to consult our website at [www.alfi.lu](http://www.alfi.lu)