

Press release

Luxembourg, 17 June 2015

ALFI unveils 2020 Ambition: “Serving the interests of investors and the economy”

The Association of the Luxembourg Fund Industry (ALFI) today unveiled its “Ambition” for the next four years, led by new chairman, Denise Voss.

Denise Voss explained: “We have identified a number of factors that will impact the fund industry over the next few years related to consumer trends, demographics and technology, as well as shifts in the asset management industry itself.”

“It’s important that, as an industry, we anticipate and address these shifts if we are to continue to serve the interests of investors and the economy. To underpin this, we are committed to strengthening Luxembourg’s position as the international fund centre of reference, recognized as open, reliable and innovative by investors, policymakers and industry alike.”

In order to achieve its ambition, ALFI has set itself five key objectives for the next four years:

- **Promote practices that align the interests of investors and industry** by helping asset managers ensure that their practices, products and services match their clients’ needs in an era of global, digital distribution;
- **Articulate the essential role of investment funds for the global economy** by demonstrating how funds help resolve long-term issues of funding pensions, financing innovation and infrastructure, and contribute to growth;
- **Connect investors with worldwide market opportunities** by continuing to facilitate cross-border fund distribution for the benefit of the global community of investors who wish to participate in economic growth practically anywhere in the world;
- **Ensure Luxembourg remains the fund centre of choice for asset managers** by offering asset managers the best access to global distribution, deep and competitive talent and servicing infrastructure, outstanding corporate governance, an efficient and effective approval and oversight process, and a clear regulatory and taxation framework;
- **Stimulate innovation, research, education and talent development** by encouraging academic research related to the investment fund sector, supporting the development of new retail investor technologies and applications with a particular focus on the next generation of investors, as well as expanding professional training programs to broaden and deepen the talent pool for the global fund industry.

Ms Voss concludes: “Luxembourg has played a key role in helping asset managers work through the implementation of extensive regulation after the crisis and has created effective solutions for asset managers, enabling them to distribute their funds globally. We must now also address the shifts in demographics and technology if the industry is to continue to play its role of serving the interests of investors and of the economy.”

Full details of ALFI’s 2020 Ambition can be found here: <http://www.alfi.lu/node/2961>

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Notes to editors:

The Association of the Luxembourg Fund Industry (ALFI) is the representative body of the Luxembourg investment fund community. Created in 1988, the Association today represents over 1300 Luxembourg domiciled investment funds, asset management companies and a wide range of service providers such as custodian banks, fund administrators, transfer agents, distributors, legal firms, consultants, tax experts, auditors and accountants, specialist IT providers and communication companies. The Luxembourg Fund industry is the largest fund domicile in Europe and a worldwide leader in crossborder distribution of funds. Luxembourg-domiciled investment structures are distributed on a global basis in more than 70 countries with a particular focus on Europe, Asia, Latin America and the Middle East. For further information, do not hesitate to consult our website at www.alfi.lu

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