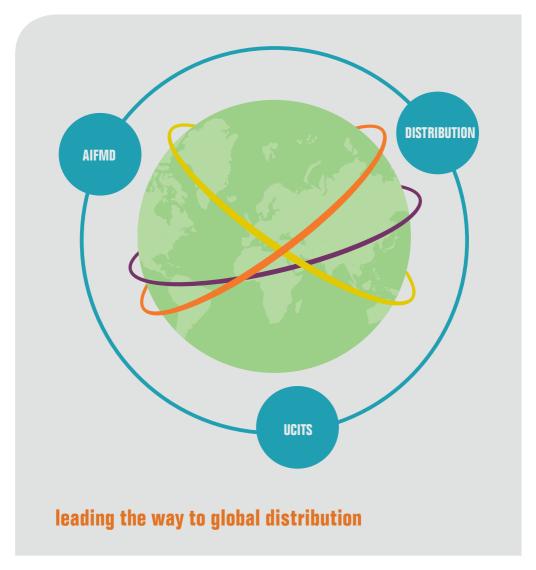


alfi global distribution conference



in association with





centre de conférences kirchberg, luxembourg september 23rd & 24th, 2014

NICSA & HKIFA

NICSA is the leading provider of independent education and networking forums to professionals in the global investment management community.

It is a network of nearly 10,000 business professionals from within the investment management industry and the firms that support the industry, including mutual fund complexes, investment management companies, custodian banks, transfer agents and independent providers of specialized products and services.

The Association consists of corporate member firms with offices operating in major financial centers around the world. Membership fees are surprisingly small, yet the benefits of membership are anything but. NICSA offers the most comprehensive range of services in the industry, allowing members to learn, network and share best practices locally, nationally and globally. More information: www.nicsa.org

Hong Kong Investment Funds Association (HKIFA) is a non-profit-making organisation that represents the asset management industry in Hong Kong. It has two major roles, namely consultation and education. On consultation, HKIFA works closely with the authorities to relay the views of its members on issues that have implications for the asset management industry. On education, it spearheads initiatives to enable Hong Kong people to understand more about the risk/return characteristics of mutual funds; and to use them effectively for retirement investment and other financial planning purposes.

HKIFA has 61 fund management companies as full/overseas members. They manage about 1,200 SFC-authorised funds as at the end of March 2014, involving total assets of about US\$1,000 billion. In addition, HKIFA has 62 affiliate and associate members.

More information: www.hkifa.org.hk

ALFI

The Association of the Luxembourg Fund Industry (ALFI), the representative body for the Luxembourg investment fund community, was founded in 1988.

Today it represents more than 1,300 Luxembourgdomiciled investment funds, asset management companies and a wide variety of service providers including depositary banks, fund administrators, transfer agents, distributors, law firms, consultants, tax advisers, auditors and accountants, specialist IT providers and communications agencies.

Luxembourg is the largest fund domicile in Europe and its investment fund industry is a worldwide leader in cross-border fund distribution. Luxembourg-domiciled investment structures are distributed in more than 70 countries around the globe, with a particular focus on Europe, Asia, Latin America and the Middle East.

ALFI defines its mission as to "Lead industry efforts to make Luxembourg the most attractive international centre".

Its main objectives are to:

 Help members capitalise on industry trends

ALFI's many technical committees and working groups constantly review and analyse developments worldwide, as well as legal and regulatory changes in Luxembourg, the EU and beyond, to identify threats and opportunities for the Luxembourg fund industry.

Shape regulation

An up-to-date, innovative legal and fiscal environment is critical to defend and improve Luxembourg's competitive position as a centre for the domiciliation, administration and distribution of investment funds. Strong relationships with regulatory authorities,

the government and the legislative body enable ALFI to make an effective contribution to decision-making through relevant input for changes to the regulatory framework, implementation of European directives and regulation of new products or services.

 Foster dedication to professional standards, integrity and quality

Investor trust is essential for success in collective investment services and ALFI thus does all it can to promote high professional standards, quality products and services, and integrity. Action in this area includes organizing training at all levels, defining codes of conduct, transparency and good corporate governance, and supporting initiatives to combat money laundering.

Promote the Luxembourg investment fund industry

ALFI actively promotes the Luxembourg investment fund industry, its products and its services. It represents the sector in financial and economic missions organised by the Luxembourg government around the world and takes an active part in meetings of the global fund industry.

ALFI is an active member of the European Fund and Asset Management Association, of the European Federation for Retirement, of the International Investment Funds Association and of the Global Impact Investing Network.

For more information, visit our website at www.alfi.lu and follow ALFI on











Please visit www.alfi.lu for the latest version of the programme.

programme day 1 a.m.

08.00 – 08.45	Registration & breakfast
08.45 - 09.00	Welcome and introduction
	Theresa Hamacher, CFA, President, NICSA, Boston Lieven Debruyne, Chairman, Hong Kong Investment Funds Association (HKIFA), Hong Kong
	Marc Saluzzi, Chairman, Association of the Luxembourg Fund Industry (ALFI), Luxembourg
09.00 - 09.15	Chairperson's introduction
	Charles Muller, Partner, KPMG, Luxembourg
09.15 - 09.40	H.E. Pierre Gramegna, Minister of Finance, Grand-Duchy of Luxembourg
09.40 – 10.20	The institutional investors' view – Direct vs indirect investments. What changed post-crisis?
	Moderator: Christian Behring, Partner, Behring, Khan & Co. LLP, London
	Panelists: Michael Pilz, Head of Fixed Income, Versicherungskammer Bayern (VKB), Munich Raimund Seeholzer, Partner, LGT Capital Partners, Pfäffikon
	Philip Vlieghe, Managing Director, Pramerica Fixed Income, London
10.20 – 10.50	Refreshment break and visit of the exhibition area
10.50 – 11.10	The Australian pension fund scheme - a blueprint for Europe?
	Nick Sherry, Senior Adviser, Citigroup Pty Ltd., Sydney
11.10 – 11.50	Pension reform - Implications for funds growth, mix and flows
	Moderator: Nick Sherry, Senior Adviser, Citigroup Pty Ltd., Sydney
	Panelists: David Harris, Managing Director, TOR Financial Consulting, London Robert Kieffer, Chairman, Fonds de Compensation, Luxembourg Alwin Oerlemans, Director Institutional Business Development, APG, Amsterdam
11.50 – 12.15	Key trends in US Investment Fund Industry and the potential Impact on Europe and Beyond
	Theresa Hamacher, CFA, President, NICSA, Boston
12.15 – 14.00	Lunch hosted by





programme day 1 p.m.

Chairperson's introduction
Pervaiz Panjwani, Country Officer, Citibank International, Luxembourg
CEO interview
Naim Abou-Jaoude, CEO, CANDRIAM, Paris
Interviewed by: Sébastien Danloy, Managing Director, Continental Europe & Offshore Investor & Treasury Services, CEO, RBC Investor Services Bank S.A., Luxembourg
Post RDR Distribution Landscape in Europe
Bella Caridade-Ferreira, CEO, Fundscape, London
Refreshment break and visit of the exhibition area
The evolving role of Management Companies in supporting distribution
Moderator: Hermann Beythan, Partner, Linklaters LLP, Luxembourg
Panelists: Albin Rosengren, Partner, CEO, East Capital, Stockholm Jason Trepanier, COO, NATIXIS Global Asset Management, Paris Revel Wood, CEO, RBS (Luxembourg) S.A., Luxembourg
Mutual Recognition and Asian Passports – What are the opportunities and challenges?
Moderator: Michael Ferguson, Partner, Asset Management Leader, EY, Luxembourg
Panelists: Christian Dargnat, President, EFAMA, Brussels Lieven Debruyne, Chairman, Hong Kong Investment Funds Association (HKIFA), Hong Kong Stéphane Karolczuk, Head of Representative Office, Arendt & Medernach, Hong Kong West Lockhart, Managing Director, BlackRock Investment Management (UK) Limited, London
The Luxembourg Fund Data Repository – An idea whose time has come
Dave Barclay, COO, CRSP - Center for Research in Security Prices, Chicago Julian Presber, Co-ordinator Relations with the Financial Centre, Luxembourg School of Finance, Luxembourg
Chairperson's wrap up
Cocktail sponsored by



programme day 2 a.m.

08.00 – 08.45	Registration & breakfast
08.45 – 08.55	Chairperson's introduction Noel Fessey, Managing Director, Schroder Investment Management (Luxembourg)
08.55 – 09.45	Shaping up tomorrow's world – what to expect from PRIPS and MiFID II Moderator: Christopher Stuart Sinclair, Director - Enterprise Risk Services, Deloitte, Luxembourg Panelists: Valérie-Mariatte Wood, Associate Director, Head of Regulatory Proposition, Lombard International Assurance, Luxembourg Christian Dargnat, President, EFAMA, Brussels Marta Oñoro, Global Head of Legal, Allfunds Bank S.A, Madrid Philip Warland, Head of Public Policy, Fidelity Investment Managers, London
09.45 – 10.30	Through the Looking Glass: industry issues from the regulator's perspective Moderator: Noel Fessey, Managing Director, Schroder Investment Management (Luxembourg) Panelists: Gráinne McEvoy, Head of Securities and Markets Supervision Division, Central Bank of Ireland, Dublin Esther Wandel, Manager, Investment Funds Team, Financial Conduct Authority, FCA, London Jean-Marc Goy, Counsel for International Affairs, Commission de Surveillance du Secteur Financier, Luxembourg
10.30 – 11.00	Refreshment break and visit of the exhibition area
11.00 – 11.40	New players, new channels and new products in the world of cross-border distribution Moderator: Jose-Benjamin Longrée, Partner, PwC, Luxembourg Panelists: Alexandre Meyer, General Counsel, Lombard Odier Asset Management (Switzerland) S.A., Geneva Rob Swan, Vice President, Distribution Strategy Consultant, BNY Mellon Asset Servicing, London
11.40 – 12.20	Responsible investing – is it a critical component for fund selection and distribution? Moderator: Thomas Seale, CEO, European Fund Administration, Luxembourg Panelists: Ulrika Hasselgren, CEO, Founding Partner, Ethix SRI Advisors, Stockholm Jacob Nordby Christensen, RI Director, Sparinvest, Copenhagen Adrie Heinsbroek, Senior Sustainability Advisor, ING, Amsterdam Erik Breen, Manager SRI, Triodos Investment Management, Zeist, The Netherlands
12.20 – 12.30	Chairperson's wrap up
12.30 – 14.30	Lunch hosted by





programme day 2 p.m.

14.30 – 14.35	Chairperson's introduction Martin Dobbins, Senior Vice President, Managing Director, State Street Bank Luxembourg S.A., Luxembourg
14.35– 15.05	Oversight of the distribution function: principles and challenges Jacques Elvinger, Partner, Elvinger, Hoss & Prussen, Luxembourg Henry Kelly, Independent Director, KellyConsult, Luxembourg
15.05 – 15.45	Reconciling the competing interests of the fund manufacturers and distributors Moderator: Mario Mantrisi, Senior Advisor to CEO, KNEIP, Luxembourg Panelists: Becky Tilston-Hales, Director, Head of Product Strategy for SPM IN EMEA, BlackRock, London lain Evans, Global Head of Distribution, Polar Capital, London Richard Lepere, Managing Director Fund Channel S.A.,
	Luxembourg Stephen Mohan, Head of UK and Ireland, Allfunds Bank, London
15.45 – 16.15	
15.45 – 16.15 16.15 – 16.55	Stephen Mohan, Head of UK and Ireland, Allfunds Bank, London

conference information

Venue: Nouveau Centre de Conférences Kirchberg (NCCK)

4, Place de l'Europe, L-1499 Luxembourg

Parking: Please use the "Place de l'Europe" car park. Taxis and private cars

are only allowed to stop for drop off. There are no parking spaces in front of the venue. For a detailed access plan including parking facilities, please refer to our website: www.alfi.lu (events section)

Registrations: Registration is managed by Parthen R&S. For any requests

concerning your registration please contact:

Parthen R&S - Registration office

P.O. Box 25, NL-1180 AA Amstelveen, The Netherlands

Phone: +31 20 5727301, Fax: +31 20 5727377

E-mail: registration@parthen.nl

Conference fees: Please refer to the Fees & VAT Legislation information page.

Conference fees include full access to the booked conference sessions, the exhibition area and lunch for one delegate as well as one conference documentation pack. Fees do not include

travel or hotel accommodation.

Group reservations and fees: For group reservations and special group fees, please contact

the registration office at registration@parthen.nl.

Accommodation: Partner hotels of the conference:

S O F I T E L





For special accommodation rates at our partner hotels, please refer to our website www.alfi.lu (events section). For other hotels

or tourist information you may visit www.lcto.lu.

Sponsorship & Exhibition: Please contact events@alfi.lu or visit our website www.alfi.lu.

Internet corner: Facilitated by



registration conditions

Your registration is valid for one delegate only.

Confirmation and payment:

- An email confirmation will be sent upon receipt of registration to the registrant.
- The invoice will be sent by email to the billing contact as provided at the registration.
- Conference fees must be paid prior to the event. Full pre-payment or a credit card guarantee is required.
 See payment options on next page.

Early Bird Fee:

Is only applicable if your payment is made by **11 July 2014**. After this date, the normal rate applies.

Conference attendees list:

Registrations received by 12 September 2014 will be included on the printed delegates list given to all attendees.

Name changes/substitutions:

- Please send a written notice to the registration office 'Parthen R&S' (*details below*) by 12 September 2014 in order to have the correct name appear on the printed delegates list.
- The "2 day-package deal" is for one specific delegate only.
 Splitting the package between 2 people (1 day each) will be subject to a charge of €300.
- Part-time substitution is not possible.

Cancellations:

Must be made in writing to the registration office 'Parthen R&S'. If the cancellation is received by 12 September 2014, reimbursement of the registration fee, minus a € 50 handling charge will be made. For cancellations received after this date, or if registrants fail to attend, the full cost is due and no refund will be made.

Late registrations:

Registrations made after 12 September 2014 are welcome (subject to availability) but will not be listed on the printed delegates list. A credit card guarantee is required as the full fee is due upon receipt of your registration number.

Registration office:

Parthen R&S

P.O. Box 25, NL-1180 AA Amstelveen, The Netherlands

Phone: +31 20 5727301, Fax: +31 20 5727377

E-mail: registration@parthen.nl

Conference organiser:

ALFI, Association of the Luxembourg Fund Industry

Phone: +352 22 30 26 1 Fax: +352 22 30 93

12, rue Erasme - L-1468 Luxembourg

www.alfi.lu

Contact: ALFI events team at events@alfi.lu

For access map, programme, hotel and other information, please refer to www.alfi.lu

payment options

Conference fees must be paid prior to the conference. All payments are to be made in Euro. Please quote name, company and invoice number for each attendee.

1) By bank transfer to the following bank account: ING Bank Luxembourg - 52, Route d'Esch - L- 2965 Luxembourg		
Account holder:	Stg. Parthen R&S Derdengelden: Stroombaan 4, 1181 VX Amstelveen, The Netherlands	
BIC/Swift Code:	CELLLULL	
Account number:	IBAN LU05 0141 1369 1300 0000	

2) By Credit Card: Please register online and choose the credit card payment option. For registrations by fax (+31 20 57 27 377) who wish to pay by credit card, please contact the registration office «Parthen».

Invoice address:

An invoice will be emailed to the billing contact as indicated during registration. VAT will be applied according to VAT legislation detailed below.

fees

Fees*:	Non-Members		ALFI/NICSA/HKIFA Members***	
	Early bird**	Normal	Early bird**	Normal
Conference Day 1 or Conference Day 2	€960	€ 1,025	€ 740	€ 790
Conference Package: (Day 1 & 2)	€1,635	€ 1,765	€ 1,260	€ 1,360

For group reservations and special group fees, please contact registration@parthen.nl.

- Fees are subject to 3% VAT.
- ** Early Bird Rate for registration payments made by 11 July 2014.
- *** In order to benefit from the member rate, the invoice has to be addressed to the member company.

VAT legislation

VAT applies in accordance with European regulation. Please complete the VAT Number section according to one of the following options:

For companies within the EU:

- For registrations from a VAT registered company it is mandatory to provide a VAT number (for reporting purposes) in order to process your registration.
- For registrations from companies that are not VAT registered please mark "N/A" in the VAT number section/field.

For companies outside the EU:

3. For registrations received from all companies outside the EU, it is not mandatory to provide your VAT number, but please mark "Non EU" in the VAT number section/field.

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TELASE CONTESTS IN BEOOK CAPITALS		
First & Last Name:	r Mr. r Ms	
Title:		
Department:		
Company:		
Street:		
ZIP-Code, City:		
State/Country:		
E-mail for confirmation		
(mandatory)		
Phone:		
Fax:		
Remarks:		

r Conference Day 1 r Conference Day 2 r Conference package (Day 1 + Day 2) For group reservations and special group fees, please contact registration@parthen.nl.

Fees/VAT legislation: Please refer to the previous page.

Important: In order to benefit from the member rate, the invoice has to be addressed to the member company. *Completing the VAT field is mandatory*. The VAT number provided must be that of the company to be invoiced, see VAT legislation page.

Invoice address:

Company:	
VAT number (mandatory)	
see previous page	
r ALFI/NICSA/HKIFA member	(please check if applicable)
Street:	
ZIP-Code, City:	
State/Country:	
E-mail for sending invoice:	

I herewith register for the 2014 ALFI Global Distribution Conference and confirm that I have carefully read and accept the registration conditions and VAT information set out in this document.

Date:	Signature:

Registration by fax: +31 20 57 27 377

Registration by email: registration@parthen.nl























































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