

## STRUCTURE OF ALFI TECHNICAL COMMITTEES

May 2012

COMMITTEE	CHAIRPERSON			ALFI COORDINATOR	MEMBERSHIP STATUS
Technical Committees					
<b>B - PROMOTION COMMITTEE (TC)</b>					
B - PROMOTION COMMITTEE (TC)	Michael	Ferguson	Ernst & Young	Pierre Oberlé	Full
B - Promotion Steering Committee (SC)	Michael	Ferguson	Ernst & Young		Only Chairpersons
B1 - Europe (SC)	Mark	Evans	PwC Luxembourg		Full
B2 - Asia Pacific (SC)	Gast	Juncker	Elvinger, Hoss & Prussen		Full
B3 - Middle East (SC)	Germain	Birgen	HSBC Securities Services (Luxembourg)		Open
B3.1 - Dubai (WG)	Valérie	Mantot	Loyens & Loeff		Open
B4 - America (SC)	Joe	Hendry	Brown Brothers Harriman (Luxembourg)		Full
<b>C - ALTERNATIVE INVESTMENTS COMMITTEE (TC)</b>					
C - ALTERNATIVE INVESTMENTS COMMITTEE (TC)	Claude	Niedner	Arendt & Medernach	Isabel Hog-Jensen	Open
C1 - Hedge Funds (SC)	Jerôme	Wigny	Elvinger, Hoss & Prussen	Isabel Hog-Jensen	Open
	Michael	Ferguson	Ernst & Young		
C1.1 - Promotion of Luxembourg (WG)	Alain	Guérard	ManagementPlus (Luxembourg)		Open
	Jerôme	Wigny	Elvinger, Hoss & Prussen		
C1.2 - Service Provider Forum (WG)	Luc	de Vet	Citco Fund Services (Luxembourg) S.A.		Open
C2 - Real Estate Investment Funds (SC)	Keith	Burman	State Street Global Services	Isabel Hog-Jensen	Open
	Michael	Hornsby	Ernst & Young		
C2.1 - REIF Best Practices (WG)	Amaury	Evrard	PwC Luxembourg		Open
C2.1.1 - REIF Financial Framework, Valuation of properties, NAV, Financial Reporting (SWG)	Benjamin	Lam	Deloitte		Open
	Alison	Macleod	KPMG		
C2.1.2 - REIF Depositories (SWG)	Rodrigo	Delcourt	Linklaters LLP		Open
	Michael	Hornsby	Ernst & Young		
C2.1.3 - REIF Transfer Agency & Distribution (SWG)	Patrick	Reuter	Elvinger, Hoss & Prussen		Open
	Renaud	Breyer	Ernst & Young		
C2.1.4 - REIF Fund Administration (SWG)	Edith	Baggott	Brown Brothers Harriman (Luxembourg)		Open
	Robert	Brimeyer	Alter Domus Luxembourg S.à r.l.		
C2.2 - REIF Marketing (WG)	Catherine	Martougin	Arendt & Medernach		Open
	Stéphane	Haot	KPMG		
C2.2.1 - REIF Publications (SWG)	Jeannette	Vaude-Perrin	Arendt & Medernach		Open
	Johan	Terblanche	Loyens & Loeff		
C2.2.2 - REIF Events (SWG)	René	Paulussen	PwC Luxembourg		Open
	Lize	Griffiths	Deloitte		
C2.2.3 - REIF Industry Associations & Distribution Channels	Catherine	Baudhuin	Alter Domus Luxembourg S.à r.l.		Open
C2.4 - REIF Training (WG)	Frauke Carola	Oddone	KPMG		Open
	Conor	Cleere	Citco Bank Nederland N.V. Luxembourg Branch		
C2.5 - REIF Strategy (WG)	Joëlle	Hauser-Thannen	Clifford Chance		Open
C3 - Private Equity & Venture Capital (SC)	Gilles	Dusemon	Arendt & Medernach	Isabel Hog-Jensen	Open
	Alain	Kinsch	Ernst & Young		
C3.1 - Best Practices (WG)	Alain	Kinsch	Ernst & Young		Open
	Gilles	Dusemon	Arendt & Medernach		
C3.1.1 - Tax and Legal (SWG)	Raymond	Krawczykowski	Deloitte		Open
	Frédérique	Lifrange	Elvinger, Hoss & Prussen		
C3.1.2 - Custody (SWG)	Christoph	Lanz	Banque Privée Edmond de Rothschild Europe		Open
C3.1.3 - Fund Administration and TA (SWG)	Pascal	Leclerc	European Fund Administration		Open
	Johan	Blaise	PwC Luxembourg		
C3.1.4 - Accounting (SWG)	Valérie	Tixier	PwC Luxembourg		Open
	Thomas	Janneau	J.P. Morgan Bank Luxembourg		
C3.2 - Publications (WG)	Joachim	Kuske	VP Fund Solutions		Open
	Gabriel	Bleser	Allen & Overy Luxembourg		
C3.3 - Events (WG)	Carmen	Von Nell Breuning	Ernst & Young		Open
	Alexandre	Prost-Gargoz	Alter Domus Luxembourg S.à r.l.		
C3.4 - Trainings (WG)	Axelle	Ferey	Ernst & Young		Open
	Daniela	Bergmans	European Fund Administration		
C3.5 - Strategy and hot topic (WG)	Alain	Kinsch	Ernst & Young		Open
	Gilles	Dusemon	Arendt & Medernach		
C3.5.1 - SCS (SWG)	Laurent	Schummer	Linklaters LLP		Open
	Patrick	Mischo	Allen & Overy Luxembourg		

C3.5.2 - AFMD (SWG)	Yves Rodrigo	Courtois Delcourt	KPMG Linklaters LLP		Open
C3.5.3 - Topic around managers (SWG)	François	Pfister	Ogier		Open
C5 - Infrastructure Funds (SC)	Amaury Jean-Christian	Evrard Six	PwC Luxembourg Allen & Overy Luxembourg		Full
<b>D - FUND DISTRIBUTION COMMITTEE (TC)</b>					
D - FUND DISTRIBUTION COMMITTEE (TC)	Noel	Fessey	Schroder Investment Management (Luxembourg)	Susanne Weismüller	Open
D1 - Dematerialised Mutual Fund Sales Agreement (SC)	Noel	Fessey	Schroder Investment Management (Luxembourg)		Full
D3 - Key Investor Information Documents (KID) (SC)	Noel	Fessey	Schroder Investment Management (Luxembourg)		Full
D4 - UCITS IV - Simplified Notification Procedure (SC)	Michael	Flynn	Deloitte		Full
D5 - International Distribution (SC)	Lou	Kiesch	Deloitte Tax & Consulting		Open
D5.1 - Distribution Focus (WG)	Vincent	Heymans	KPMG		Open
D5.2 - Trade Agreements (WG)	David	Capocci	Deloitte		Open
<b>E - HUMAN RESOURCES AND TRAINING COMMITTEE (TC)</b>					
E - HUMAN RESOURCES AND TRAINING COMMITTEE (TC)	Lucien	Euler	Luxcellence Management Company S.A.	Pierre Oberlé	Full
<b>F- LEGAL AND REGULATORY COMMITTEE (TC)</b>					
F- LEGAL AND REGULATORY COMMITTEE (TC)	Freddy Jacques	Brausch Elvinger	Linklaters LLP Elvinger, Hoss & Prussen	Evelyne Christiaens Susanne Weismüller	Open
F1 - International Affairs and Developments ( SC)	Freddy	Brausch	Linklaters LLP		Open
F1.1 - UCITS Developments (WG)	Freddy	Brausch	Linklaters LLP		Open
F1.2 - European Selling Rules (WG)	Hermann	Beythan	Linklaters LLP		Open
F1.2.1 - MiFID (SWG)	Alastair Graham	Woodward Goodhew	Aberdeen Global Services S.A. JPMorgan Asset Management (Europe)		Full
F1.2.2 - Private Placement (SWG)	Frédérique	Lifrange	Elvinger, Hoss & Prussen		Open
F1.2.3 - PRIPs (Packed Retail Investment Products)	Heimo	Plössnig	Assenagon Asset Management		Open
F1.2.4 - ICSD (Investor Compensation Schemes Directive)	John	Li	The Directors' Office		Open
F2 - National Affairs & Implementation (SC)	Jacques	Elvinger	Elvinger, Hoss & Prussen		Open
F2.1 - UCITS Implementation (WG)	Jacques	Elvinger	Elvinger, Hoss & Prussen		Open
F2.2 - UCITS Eligible Assets-General (WG)	Emmanuel Frédéric Michèle Nathalie	Henrion Eisenhuth Dogniez	Linklaters LLP Arendt & Medernach KPMG		Open
F2.3 - Securities Lending (SWG)	Jacques	Elvinger	Elvinger, Hoss & Prussen		Open
F2.4 - Anti-Money Laundering (WG)	Marco	Zwick	Schroder Investment Management (Luxembourg)		Full
F2.5 - Cross Sub-Fund Investment (WG)	Michel	Mengal	Elvinger, Hoss & Prussen		Open
F2.6 - Changes to Luxembourg Company Law (WG)	Frédérique	Lifrange	Elvinger, Hoss & Prussen		Open
F2.7 - Liquidity Funds (WG)	John	Parkhouse	PwC Luxembourg		Open
F2.8 - Shadow Banking (WG)	John	Parkhouse	PwC Luxembourg		Full
<b>G - OPERATIONAL TECHNIQUES COMMITTEE (TC)</b>					
G - OPERATIONAL TECHNIQUES COMMITTEE (TC)	Frédéric	Pérard	BNP Paribas Securities Services, succursale de Luxembourg	Alexander Fischer François Drazdik	Open
G. - Operational Techniques Steering Committee (SC)	Frédéric	Pérard	BNP Paribas Securities Services, succursale de Luxembourg		Only Chairpersons
G1 - Fund-related Tax Requirements (SC)	Renato	Moreschi	RBC Dexia Investor Services Bank		Open
G1.1 - Swiss Tax (WG)	Yvonne Mathias	Billerbeck Wasemann	UBS Fund Services (Luxembourg) PwC Luxembourg		Full
G2 - TER- Total Expense Ratio (SC)	Daniela	Klasen-Martin	DCG S.A.		Full
G2.1 - Disclosure of transaction costs (WG)	Nadia	Faber	Ernst & Young		Full
G3 - German Tax (SC)	Jens Uwe	Pätsch	European Fund Administration		Full
G4 - UK Tax (SC)	Birgitt	Schithoff-Hönninger	RBC Dexia Investor Services Bank		Open
G5 - Austrian Tax (SC)	Johannes	Höring	Universal-Investment-Luxembourg		Open
G6 - CSSF Regulation 10-4 (SC)	Henning Eduard	Schwabe Koster	Arendt & Medernach RBC Dexia Investor Services Bank		Full
G6.1 - Organisational Requirements (WG)	Silke Eduard	Bernard-Alps Koster	Linklaters LLP RBC Dexia Investor Services Bank		Full
G6.2 - Conflicts of Interest (WG)	Evelyn	McHale	Brown Brothers Harriman (Luxembourg)		Full
G6.3 - Rule of Conduct (WG)	Henning	Schwabe	Arendt & Medernach		Full
G7 - Global Investment Performance Standards (GIPS) (SC)	Fanny	Sergent	PwC Luxembourg		Open
G8 - Swing Pricing (SC)	Gary	Janaway	Schroder Investment Management (Luxembourg)		Full
GG10 - Solvency II (SC)	Thierry	Fiamand	PwC Luxembourg		Open
GG10.1 - Solvency II Q&A (SC)	Chrystelle	Veckmans	KPMG		Open
GG11 - EMIR/OTC Derivatives (SC)	Pascal	Scatozza	BNP Paribas Securities Services, succursale de		Open

GG11.1 - Legal Questions & Contractual Arrangements (SWG)	Henning Emmanuel Frédéric	Schwabe Henrion	Luxembourg Arendt & Medernach Linklaters LLP		Open
GG11.2 - Executions & Clearing with CCP (SWG)	Pascal	Scatozza	BNP Paribas Securities Services, succursale de Luxembourg		Open
GG11.3 - Collateral Requirements (SWG)	Clifford	Bullock	JPMorgan Asset Management (Europe)		Open
GG11.4 - Valuation and Trade Repositories (SWG)	Sven Qi	Muehlenbrock Chen	KPMG Commerz Funds Solutions S.A.		Open
GG12 - Fund Reporting Requirements (SC)	Johnny	Yip	Deloitte		Open
GG13 - International Financial Reporting Standards (IFRS) (SC)	Johnny	Yip	Deloitte		Open
GG14 - ETF Exchange Traded Funds (SC)	Florence	Alexandre	State Street Bank Luxembourg		Open
GG15 - T2S / CSD (SC)	Gary	Janaway	Schroder Investment Management (Luxembourg)		Open
<b>H - RESPONSIBLE INVESTING COMMITTEE (TC)</b>					
H - RESPONSIBLE INVESTING COMMITTEE (TC)	Thomas	Seale	European Fund Administration	Eva Hartmann	Open
H1 - SRI Policy and Research (SC)	Nathalie	Dogniez	KPMG		Open
H2 - Microfinance (SC)	Thomas	Seale	European Fund Administration		Open
H3 - Carbon Finance (SC)	Benoit	Moulin	PwC Luxembourg		Open
H4 - Responsible Investing Conference (SC)	Christian Valérie	Descoups Arnold	Société de la Bourse de Luxembourg S.A. PwC Luxembourg		Full
H5 - LuxFLAG (SC)	Anne	Contreras	Arendt & Medernach		Full
H6 - Islamic Finance (SC)	Germain	Birgen	HSBC Securities Services (Luxembourg)		Open
H7 - European Impact Investments Luxembourg (SC)	Corinne	Feypel-Molitor	Banque de Luxembourg		Open
<b>I - STATISTICS &amp; FINANCIAL RESEARCH COMMITTEE (TC)</b>					
I - STATISTICS & FINANCIAL RESEARCH COMMITTEE (TC)	Julian	Presber	Luxembourg School of Finance	Régine Rugani	Only Chairpersons
I1 - Data Collection and Normalization (SC)	Dominique	Valschaerts	Finesti S.A.		Only on invitation
I2 - Economic Research (SC)	Paolo	Vinciarelli	Banque et Caisse d'Epargne de l'Etat, Luxembourg		Only on invitation
<b>J - TAX COMMITTEE (TC)</b>					
J - TAX COMMITTEE (TC)	Georges	Bock	KPMG	Susanne Weismüller	Open
J1 - Tax Steering Committee (SC)	Georges	Bock	KPMG		Only Chairpersons
J2 - Subscription Tax (SC)	John Jacques	Parkhouse Elvinger	PwC Luxembourg Elvinger, Hoss & Prussen		Open
J3 - Taxation of Savings (SC)	Georges	Bock	KPMG		Open
J4 - Double Tax Treaties (SC)	Keith	O'Donnell	Atoz		Open
J5 - Value Added Tax (VAT) (SC)	Michel	Lambion	Loyens & Loeff		Open
J6 - Foreign Account Tax Compliance Act (FATCA) (SC)	Gérard	Laures	KPMG		Only Chairpersons
J6.1 - FATCA Lobbying and Interpretations (WG)	Gérard	Laures	KPMG		Full
J6.2 - FATCA Operational Steering Committee (WG)	Thierry	Detz	BNP Paribas Securities Services, succursale de Luxembourg		Only Chairpersons
J6.2.1 - Identification and KYC process (SWG)	Gudrun	Göebel	Société Générale Securities Services Luxembourg		Open
J6.2.2 - Fund Scoping (SWG)	Steve	Bernat	Lemanik Asset Management S.A.		Open
J6.2.3 - Distribution Channel (SWG)	Maria Teresa	Fulci-de Rosée	Amundi Luxembourg		Open
J6.2.4 - Reporting (SWG)	Gudrun	Göebel	Société Générale Securities Services Luxembourg		Open
J6.2.5 - Tax Calculation (SWG)	Etienne Christophe	Carmon Wintgens	CACEIS Bank Luxembourg Ernst & Young		Open
J7 - AIFMD tax aspects (SC)	Pascal	Noel	Deloitte		Open
J8 - Financial Transaction Tax (SC)	Raymond Thorsten	Krawczykowski Vollmer	Deloitte DWS Investment		Full Open
<b>K - RISK MANAGEMENT COMMITTEE (TC)</b>					
K - RISK MANAGEMENT COMMITTEE (TC)	Jean-Christoph Thomas	Arntz Nummer	Allianz Global Investors Luxembourg Carne Global Financial Services, Luxembourg S.à r.l.	Alexander Fischer	Open
K1.1 - Risk Management STEERING COMMITTEE (WG)	Olivier Jean-Christoph	Carré Arntz	PwC Luxembourg Allianz Global Investors Luxembourg		Only Chairpersons
K1.2 - Market Risk (WG)	Laurent Luc	Denayer Neuberg	Ernst & Young BCEE Asset Management		Full
K1.3 - Counterparty Risk and Issuer Risk (WG)	Thomas	Nummer	Carne Global Financial Services, Luxembourg S.à r.l.		Full
K1.4 - Operational Risk (WG)	Olivier Graham	Carré Goodhew	PwC Luxembourg JPMorgan Asset Management (Europe)		Full
K1.5 - Liquidity Risk (WG)	Bastian Sven	Wagner Muehlenbrock	Deka International KPMG		Full

K1.6 - Risk Management for Alternative Investment Funds (WG)	Christoph	Adamy	Allianz Global Investors Luxembourg		Full
K1.6.1 - Risk Management for Alternative Investment Funds - Hedge Funds (SWG)	Jean Henning	Courrèges Schwabe	ME Business Solutions Arendt & Medernach		Full
K1.6.2 - Risk Management for Alternative Investment Funds - Private Equity / Real Estate (SWG)	Michael Christoph	Hornsby Lanz	Ernst & Young Banque Privée Edmond de Rothschild Europe		Full

#### L - CONFERENCES & COMMUNICATION COMMITTEE (TC)

L - CONFERENCES & COMMUNICATION COMMITTEE (TC)	José-Benjamin Bob	Longrée Kneip		Anna Prihodova François Drazdik	Open
L1 - Internet Site and Web 2.0 (SC)	Troy	Bankhead	KNEIP		Open
L1.1 - Internet Site - Phase 2 (WG)	Troy	Bankhead	KNEIP		Open
L1.2 - Web 2.0 (WG)	Troy	Bankhead	KNEIP		Open
L2 - Publications (SC)	Gaëlle	Dimmer-Thiault	European Fund Administration		Open
L4 - Conferences (SC)	Lou	Kiesch	Deloitte Tax & Consulting	François Drazdik	Open
L4.1 - Spring Conference (SC)	Laurent	Halbgewachs	F2C - Financial Communication Consult		Full
L4.2 - Global Distribution Conference (WG)	Michel	Lentz			Full
L4.3 - Risk Management Conference (WG)	Christophe	Wintgens	Ernst & Young		Full
L4.4 - Alternative Investment Funds Conference (WG)	Michel	Lentz			Full
L4.5 - ALFI Golf Event (WG)	Ulrich	Binnerger	ULB Consult		Full
L4.7 - Responsible Investing Conference (WG)	Thomas	Seale	European Fund Administration		Open
L4.8 - TA & Distribution Forum (WG)	Josée-Lynda	Denis			Open
L4.9 - Leading Edge Conference (WG)	Christophe	Lentschat	APEX Fund Services		Open

#### N - PENSIONS AND LONG TERM SAVINGS COMMITTEE (TC)

N - PENSIONS AND LONG TERM SAVINGS COMMITTEE (TC)	John	Li	The Directors' Office	Eva Hartmann	Open
N1 - Pensions Funds (SC)	Ruth	Bültmann	Deloitte	Eva Hartmann	Open

#### Forums

<b>FORUM 1 - ASSET MANAGEMENT FORUM</b>				Camille Thommes	Open
<b>FORUM 2 - FUND GOVERNANCE FORUM</b>	Henry	Kelly	KellyConsult	Eva Hartmann	Open
<b>FORUM 3 - INVESTOR FORUM</b>	Rudolf	Kessel	Union Investment Luxembourg	Anna Prihodova	Open
<b>FORUM 4 - TA &amp; DISTRIBUTION FORUM</b>	Josée-Lynda	Denis		François Drazdik	Full
FORUM 4. - TA Forum Steering Committee (TASC)	Josée-Lynda	Denis			Full
FORUM 4.1 - Operations	Josée-Lynda	Denis			Open
FORUM 4.1.1 - Standardisation	Caroline	Prosperi	CACEIS Bank Luxembourg		Open
FORUM 4.1.2 - Global Distribution Support	Steve	Bernat	Lemanik Asset Management S.A.		Open
FORUM 4.1.3 - Alternative Investment Operations	Sue	Lee	HSBC Securities Services (Luxembourg)		Open
FORUM 4.1.4 - TA Industry Training Programme	Josée-Lynda	Denis			Open
FORUM 4.1.5 - TA Regulatory	Josée-Lynda	Denis			Open
FORUM 4.1.6 - TA Reporting	Nicolas Mario	Buck Mantrisi	Victor Buck Services KNEIP		Open
FORUM 4.1.7 - Luxembourg Fund Infrastructure	Sue Gary	Lee Janaway	HSBC Securities Services (Luxembourg) Schroder Investment Management (Luxembourg)		Open
FORUM 4.1.8 - UCITS IV Operations	Olivier	Portenseigne	RBC Dexia Investor Services Bank		Open
FORUM 4.2 - Communication	Josée-Lynda	Denis			Open
FORUM 4.2.1 - Marketing & Communication	Josée-Lynda	Denis			Open
FORUM 4.2.1.1 - Articles					Open
FORUM 4.2.1.2 - Luxembourg TA & Distribution Forum					Open
FORUM 4.2.1.3 - TA Forum website					Open
FORUM 4.2.2 - Events					Open
FORUM 4.2.3 - Industry Associations: Building Bridges	Josée-Lynda François	Denis Drazdik	Association of the Luxembourg Fund Industry		Open
FORUM 4.2.3.1 - ALFI/HKIFA Cooperation Agreement	Josée-Lynda François	Denis Drazdik	Association of the Luxembourg Fund Industry		Open
FORUM 4.2.3.2 - ALFI TA & Distribution Forum Asia	Josée-Lynda Ching Yng	Denis Choi	Association of the Luxembourg Fund Industry		Open
<b>FORUM 5 - ABL/ALFI DEPOSITARY BANK FORUM</b>	Martin	Dobbins	State Street Bank Luxembourg	Alexander Fischer	Full
FORUM 5.1 - Depositary Bank Forum Steering Committee	Martin	Dobbins	State Street Bank Luxembourg	Alexander Fischer	Only Chairpersons
FORUM 5.2 - Depositary Guidelines & Best Practices	Yvan	de Laurentis	BNP Paribas Securities Services, succursale de Luxembourg	Alexander Fischer	Open
	Christian	Ridole	J.P. Morgan Bank Luxembourg		

FORUM 5.2.1 - In-Banks Assets	Julie Christoph Julie	Krentz Haas Krentz	Svenska Handelsbanken Ernst & Young Svenska Handelsbanken	Alexander Fischer	Open
FORUM 5.2.2 - Not-In-Bank Assets Classic	Sonia Yvan	Thein-Biraschi de Laurentis	State Street Bank Luxembourg BNP Paribas Securities Services, succursale de Luxembourg	Alexander Fischer	Open
FORUM 5.2.3 - Not-In-Bank Assets Alternative	Christoph Yvan	Lanz de Laurentis	Banque Privée Edmond de Rothschild Europe BNP Paribas Securities Services, succursale de Luxembourg	Alexander Fischer	Open
FORUM 5.2.4 - Oversight Duties	Christopher Christian	Stuart-Sinclair Ridole	RBC Dexia Investor Services Bank J.P. Morgan Bank Luxembourg	Alexander Fischer	Open
FORUM 5.2.5 - Training & Education	Yvan	de Laurentis	BNP Paribas Securities Services, succursale de Luxembourg	Alexander Fischer	Full
FORUM 5.3 - External Relations	Franck	Wassmer	BNY Mellon	Alexander Fischer	Open
FORUM 5.4 - New Regulations Forum	Carlo Hermann	Matagne Beythan	Banque et Caisse d'Epargne de l'Etat, Luxembourg Linklaters LLP	Alexander Fischer	Open

### Vital Issues

VITAL ISSUE 4 - UCITS IV	Freddy	Brausch	Linklaters LLP	Evelyne Christiaens Susanne Weismüller	Only on invitation
VITAL ISSUE 7 - AIFMD	Claude	Niedner	Arendt & Medernach	Isabel Hog-Jensen	Only on invitation
VITAL ISSUE 8 - DEPOSITARY BANK	Rafik	Fischer	KBL European Private Bankers	Alexander Fischer	Full